



Business Loan Application

New Relationship
 Existing Relationship
Member Number: _____

BUSINESS INFORMATION

Business name: _____
Address: _____
Telephone: ()-_____-_____
Tax ID: _____
Individual Name(s): _____
Address: _____
Telephone: ()-_____-_____ Social Security #: _____ Date of Birth: _____
Sole Proprietorship: _____ Partnership: _____ Sub-Chapter S: _____ Corporation: _____
Non-Profit: _____ Individual: _____ LLC: _____

OWNERSHIP DISTRIBUTION

List stockholders, partners, and owner names

Name: _____ Title: _____ # of years: _____ %: _____ SSN #: _____
Name: _____ Title: _____ # of years: _____ %: _____ SSN#: _____
Name: _____ Title: _____ # of years: _____ %: _____ SSN#: _____

Nature of Business: _____
Year established: _____ Number of Employees: _____
Years at Present Location: _____ Own: _____ Lease: _____
Accountant: _____ Telephone: ()-_____-_____
Insurance Agent: _____ Telephone: ()-_____-_____
Attorney: _____ Telephone: ()-_____-_____

FINANCIAL INFORMATION

Where are funds being held: _____ Balance: _____
Where are funds being held: _____ Balance: _____
Where are funds being held: _____ Balance: _____

LOAN REQUEST

Amount of Loan Requested: \$ _____
Type of Loan: _____ Line of Credit _____ Term Loan _____ Commercial Real Estate
Requested Term of Loan: _____

MISCELLANEOUS INFORMATION

Are tax liabilities current? Yes No Settled through: _____

Is the business an endorser, guarantor, or co-maker for any obligation not listed in the financial statements?

Yes No

If yes, what is the contingent liability? _____

Has the business or the principal owner ever declared Bankruptcy? Yes No

If yes, provide details on a separate sheet.

Is the business a party in any lawsuit? Yes No

If yes, provide details on a separate sheet.

Are any of the business assets encumbered by liens or attachments of any type? Yes No

What _____ By _____ Whom _____ Amount \$ _____

What _____ By _____ Whom _____ Amount \$ _____

What _____ By _____ Whom _____ Amount \$ _____

Does the business have a pension fund? Yes No

Does this business have a profit-sharing plan? Yes No

If so, does the plan have any unfunded pension liabilities? Yes No Amount: \$ _____

BUSINESS DEBT SCHEDULE

Company Name: _____

As of Date: _____

Creditor Name	Original Amount	Original Loan Date	Present Balance	Maturity Date	Monthly Payment	Current / Delinquent	Collateral

RIGHT TO A COPY OF APPRAISAL

We may order an appraisal to determine the property's value and charge you for this appraisal. In the event the property is a 1 to 4 family residential property, we will promptly give you a copy of any such appraisal, even if your loan does not close.

IMPORTANT NOTICE

If your application for Business credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please write to Arkansas Federal Credit Union, P.O. Box 9, Jacksonville, AR 72078-0009 within 60 days from the date you are notified of our decision. We will send you a written statement of the reasons for the denial within 30 days of receiving your request for the statement.

CERTIFICATION

The undersigned certifies that, to the best his or her knowledge and belief, all information contained in this loan application and in the accompanying statements and documents is true, complete and correct. The undersigned agrees to notify the Credit Union immediately of any material changes in this information. It is further agreed that, whether or not the loan herein applied for is approved, the undersigned will pay or reimburse the Credit Union for the costs, if any, of surveys, title or mortgage examinations, appraisals, etc., performed by non-Credit Union personnel with the consent of the applicant. The undersigned authorizes the Credit Union to obtain credit reports in connection with this application for credit and for any update. The undersigned authorizes the Credit Union to contact any financial institution and trade creditors it deems necessary without further notice.

Business name (print): _____

Applicant signature: _____

Applicant Title: _____ Date: _____

Guarantor(s) signature: _____ Date: _____

Guarantor(s) signature: _____ Date: _____

WAIVER OF THREE-BUSINESS DAY DELIVERY REQUIREMENT - 1 to 4 family residential property

Collateral Property Address: _____

By signing below, I waive my right to receive a copy of the appraisal report for the above referenced property three (3) business days prior to the closing of the loan. This waiver does not affect my right to receive a copy of the appraisal report under the Equal Credit Opportunity Act or other law.

Borrower: _____ Borrower: _____

INFORMATION FOR GOVERNMENT MONITORING - 1 to 4 family residential property

The purpose of collecting this information is to help ensure that all applicants are treated fair and that the housing needs of communities and neighborhoods are being fulfilled. For residential mortgage lending, federal law requires that we ask applicants for their demographic information (ethnicity, race and sex) in order to monitor our compliance with equal opportunity, fair housing, and home mortgage disclosure laws. You are not required to provide this information, but are encouraged to do so. You may select one or more designations for "Ethnicity" and one or more designations for "Race". The law provides that we may not discriminate on the basis of this information, or on whether you chose to provide it. However, if you choose not to provide the information and you have made this application in person, Federal regulations require us to note your ethnicity, race and sex on the basis of visual observation or surname. If you do not wish to provide some or all of this information, please check below.

Applicant:

Ethnicity: Check one or more

- Hispanic or Latino
 - Mexican
 - Puerto Rican
 - Cuban
 - Other Hispanic or Latino - Print origin, for example, Argentinian, Colombian, Dominican, Nicaraguan, Salvadoran, Spaniard, and so on:

- Not Hispanic or Latino
- I do not wish to provide this information

Race: Check one or more

- American Indian or Alaskan Native - Print name of enrolled or principal tribe:

- Asian
 - Asian Indian
 - Chinese
 - Filipino
 - Japanese
 - Korean
 - Vietnamese
 - Other Asian - Print race, for example, Hmong, Laotian, Thai, Pakistani, Cambodian, and so on:

- Black or African American
- Native Hawaiian or Other Pacific Islander
 - Native Hawaiian
 - Guamanian or Chamorro
 - Samoan
 - Other Pacific Islander - Print race, for example, Fijian, Tongan, and so on:

- White
- I do not wish to provide this information

Sex:

- Female
- Male
- I do not wish to provide this information

To Be Completed by Financial Institution (for an application taken in person):

Was the ethnicity of the applicant collected on the basis of visual observation or surname?

- Yes
- No

Was the race of the applicant collected on the basis of visual observation or surname?

- Yes
- No

Was the sex of the Applicant collected on the basis of visual observation or surname?

- Yes
- No

Borrower information was provided:

- In a face-to-face interview
- In a telephone interview
- By the applicant and submitted by fax or mail
- By the applicant and submitted via e-mail or the internet

Co-Applicant:

Ethnicity: Check one or more

- Hispanic or Latino
 - Mexican
 - Puerto Rican
 - Cuban
 - Other Hispanic or Latino - Print origin, for example, Argentinian, Colombian, Dominican, Nicaraguan, Salvadoran, Spaniard, and so on:

- Not Hispanic or Latino
- I do not wish to provide this information

Race: Check one or more

- American Indian or Alaskan Native - Print name of enrolled or principal tribe:

- Asian
 - Asian Indian
 - Chinese
 - Filipino
 - Japanese
 - Korean
 - Vietnamese
 - Other Asian - Print race, for example, Hmong, Laotian, Thai, Pakistani, Cambodian, and so on:

- Black or African American
- Native Hawaiian or Other Pacific Islander
 - Native Hawaiian
 - Guamanian or Chamorro
 - Samoan
 - Other Pacific Islander - Print race, for example, Fijian, Tongan, and so on:

- White
- I do not wish to provide this information

Sex:

- Female
- Male
- I do not wish to provide this information

Was the ethnicity of the co-applicant collected on the basis of visual observation or surname?

- Yes
- No

Was the race of the co-applicant collected on the basis of visual observation or surname?

- Yes
- No

Was the sex of the co-Applicant collected on the basis of visual observation or surname?

- Yes
- No

Co-Borrower information was provided:

- In a face-to-face interview
- In a telephone interview
- By the applicant and submitted by fax or mail
- By the applicant and submitted via e-mail or the internet

Loan Originator's Signature		Date
X		
Loan Originator's Name (print or type)	Loan Originator Identifier	Loan Originator's Phone Number (including area code)
Loan Originator Company's Name	Loan Origination Company Identifier	Loan Origination Company's Address