



# Business Loan Application

\_\_\_\_ New Relationship  
\_\_\_\_ Existing Relationship \_\_\_\_\_ Member Number

### **BUSINESS INFORMATION**

Business name: \_\_\_\_\_  
Address: \_\_\_\_\_  
Telephone: ( )-\_\_\_\_-\_\_\_\_ Tax ID: \_\_\_\_\_  
Individual Name(s): \_\_\_\_\_  
Address: \_\_\_\_\_  
Telephone: ( )-\_\_\_\_-\_\_\_\_ Social Security #: \_\_\_\_\_ Date of Birth: \_\_\_\_\_  
Proprietorship: \_\_\_\_\_ Partnership: \_\_\_\_\_ Sub-Chapter S: \_\_\_\_\_ Corporation: \_\_\_\_\_  
Non-Profit: \_\_\_\_\_ Individual: \_\_\_\_\_ LLC: \_\_\_\_\_

### **Ownership Distribution (attach separate sheet if required)**

*List stockholders, partners, and owner names*

Name: \_\_\_\_\_ Title: \_\_\_\_\_ # of years: \_\_\_\_\_ %: \_\_\_\_\_ SSN #: \_\_\_\_\_  
Name: \_\_\_\_\_ Title: \_\_\_\_\_ # of years: \_\_\_\_\_ %: \_\_\_\_\_ SSN#: \_\_\_\_\_  
Name: \_\_\_\_\_ Title: \_\_\_\_\_ # of years: \_\_\_\_\_ %: \_\_\_\_\_ SSN#: \_\_\_\_\_

Nature of Business: \_\_\_\_\_  
Year established: \_\_\_\_\_ Number of Employees: \_\_\_\_\_  
Years at Present Location: \_\_\_\_\_ Own: \_\_\_\_\_ Lease: \_\_\_\_\_  
Accountant: \_\_\_\_\_ Telephone: ( )-\_\_\_\_-\_\_\_\_  
Insurance Agent: \_\_\_\_\_ Telephone: ( )-\_\_\_\_-\_\_\_\_  
Attorney: \_\_\_\_\_ Telephone: ( )-\_\_\_\_-\_\_\_\_

### **FINANCIAL INFORMATION**

Where are funds being held: \_\_\_\_\_ Balance: \_\_\_\_\_  
Where are funds being held: \_\_\_\_\_ Balance: \_\_\_\_\_  
Where are funds being held: \_\_\_\_\_ Balance: \_\_\_\_\_

### **Credit Relationships - Please provide details of your business credit relationships below:**

Name of Creditor: \_\_\_\_\_ Purpose of Loan: \_\_\_\_\_  
Original Loan Amount: \$ \_\_\_\_\_ Amount Presently Owing: \$ \_\_\_\_\_  
Repayment Terms: \_\_\_\_\_ Maturity Date: \_\_\_\_\_

Name of Creditor: \_\_\_\_\_ Purpose of Loan: \_\_\_\_\_  
Original Loan Amount: \$ \_\_\_\_\_ Amount Presently Owing: \$ \_\_\_\_\_  
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Name of Creditor: \_\_\_\_\_ Purpose of Loan: \_\_\_\_\_  
Original Loan Amount: \$ \_\_\_\_\_ Amount Presently Owing: \$ \_\_\_\_\_  
Repayment Terms: \_\_\_\_\_ Maturity Date: \_\_\_\_\_

**LOAN REQUEST**

Amount of Loan Requested: \$ \_\_\_\_\_

Type of Loan: \_\_\_\_\_ Line of Credit \_\_\_\_\_ Term Loan \_\_\_\_\_ Commercial Real Estate

Requested Term of Loan: \_\_\_\_\_

**Specific Loan Purpose** (check all that apply):

- Working Capital
- Finance Purchase of Inventory
- Finance Purchase of Equipment
- Finance Purchase of Real Estate
- Refinance Existing Loan or Debts
- Other (state type of loan required and loan purpose) \_\_\_\_\_

**Collateral available** (check all that apply):

- All Assets (accounts receivable, inventory, machinery and equipment)
- Specific Equipment (Please attach equipment list, including serial numbers/descriptions/invoices)
- Real Estate (Please attach property address, legal description and a copy of most recent tax bill)  
 Square feet: \_\_\_\_\_ Acres: \_\_\_\_\_
- Cash on Deposit at Arkansas Federal Credit Union: \_\_\_\_\_ Member #: \_\_\_\_\_
- Personal Assets (as described in Personal Financial Statement)
- Guarantors \*\* (Please list below)

Name: \_\_\_\_\_  
 SSN#: \_\_\_\_\_ DOB: \_\_\_\_\_  
 Address: \_\_\_\_\_

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 SSN#: \_\_\_\_\_ DOB: \_\_\_\_\_  
 Address: \_\_\_\_\_

Name: \_\_\_\_\_  
 SSN#: \_\_\_\_\_ DOB: \_\_\_\_\_  
 Address: \_\_\_\_\_

**BUSINESS BACKGROUND INFORMATION** (Please provide a brief history of your business, future plans and projections, and describe your products and/or services and competition)

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**PERSONAL BUSINESS EXPERIENCE** If you have been in the business for less than five years, please describe your previous business experience (include business background, management experience, and training or include a resume)

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**MISCELLANEOUS INFORMATION**

Are tax liabilities current? [ ] Yes [ ] No Settled through: \_\_\_\_\_

Is the business an endorser, guarantor, or co-maker for any obligation not listed in the financial statements? [ ] Yes [ ] No

If yes, what is the contingent liability? \_\_\_\_\_

Has the business or the principal owner ever declared Bankruptcy? [ ] Yes [ ] No

If yes, provide details on a separate sheet.

Is the business a party in any lawsuit? [ ] Yes [ ] No

If yes, provide details on a separate sheet.

Are any of the business assets encumbered by liens or attachments of any type? [ ] Yes [ ] No

What \_\_\_\_\_ By \_\_\_\_\_ Whom \_\_\_\_\_ Amount \_\_\_\_\_ \$ \_\_\_\_\_

What \_\_\_\_\_ By \_\_\_\_\_ Whom \_\_\_\_\_ Amount \_\_\_\_\_ \$ \_\_\_\_\_

What \_\_\_\_\_ By \_\_\_\_\_ Whom \_\_\_\_\_ Amount \_\_\_\_\_ \$ \_\_\_\_\_

Does the business have a pension fund? [ ] Yes [ ] No

Does this business have a profit-sharing plan? [ ] Yes [ ] No

If so, does the plan have any unfunded pension liabilities? [ ] Yes [ ] No Amount: \$ \_\_\_\_\_

**CERTIFICATION**

The undersigned certifies that, to the best his or her knowledge and belief, all information contained in this loan application and in the accompanying statements and documents is true, complete and correct. The undersigned agrees to notify the Credit Union immediately of any material changes in this information. It is further agreed that, whether or not the loan herein applied for is approved, the undersigned will pay or reimburse the Credit Union for the costs, if any, of surveys, title or mortgage examinations, appraisals, etc., performed by non-Credit Union personnel with the consent of the applicant. The undersigned authorizes the Credit Union to obtain credit reports in connection with this application for credit and for any update. The undersigned authorizes the Credit Union to contact any financial instituion and trade creditors it deems necessary without further notice.

Business name (print): \_\_\_\_\_

Applicant signature: \_\_\_\_\_

Applicant Title: \_\_\_\_\_ Date: \_\_\_\_\_

Guarantor(s) signature: \_\_\_\_\_ Date: \_\_\_\_\_

Guarantor(s) signature: \_\_\_\_\_ Date: \_\_\_\_\_

**\*\* Guarantors:** The personal guarantee of the owner is required for any loan to the business.