



Term Share Certificate Account Disclosure

Account Number:	Certificate Type:	Certificate Amount: \$
Name(s):	Issue Date:	Maturity Date:
	Beneficiary(ies):	Ownership Type:
		Dividend Rate:
		APY:

Taxpayer Identification and Backup Withholding

Under penalties of perjury, You certify: (1) that the number shown on this form is Your correct taxpayer identification number or You are waiting for a number to be issued to You; and (2) that unless You have indicated to the contrary, You are not subject to backup withholding either because You have not been notified that You are subject to backup withholding as result of a failure to report all interest dividends, or the Internal Revenue Service (IRS) has notified You that You are no longer subject to backup withholding; (3) that unless You have indicated to the contrary, You are a U.S. person (including a U.S. resident alien); and (4) the FATCA code entered on this form (if any) indicating that the payee is exempt from FATCA reporting is correct. FATCA Exemption Code _____

INSTRUCTION TO SIGNER. If You have been notified by the Internal Revenue Service (IRS) that You are subject to backup withholding due to payee underreporting and You have not received a notice from the IRS that the backup withholding has terminated, You must check the appropriate box below.

- You are exempt from withholding You are subject to backup withholding You are a foreign person and not a U.S. resident alien (complete W-8BEN)

We will be unable to open an Account for You without a taxpayer identification number. Taxpayer Identification Number: _____

TERM SHARE CERTIFICATE ACCOUNT DISCLOSURE

THIS DISCLOSURE CONTAINS NECESSARY TRUTH-IN-SAVINGS ACCOUNT DISCLOSURES. PLEASE BE CERTAIN TO READ THIS DISCLOSURE CAREFULLY AND NOTIFY US AT ONCE IF ANY PARTS ARE UNCLEAR.

In this disclosure, the reference to "We," "Us," "Our" and "Credit Union" mean ARKANSAS FEDERAL CREDIT UNION ("ARKANSAS FEDERAL"). The words "You" and "Your" mean each person applying for and/or using any of the services described herein. "Account" means the certificate Account established for You as set forth herein. For joint accounts, read singular pronouns in the plural. The following Disclosure contains important information and the terms and conditions of the Account and is provided as required by the Truth-In-Savings Act. Wherever used, "APY" means Annual Percentage Yield. Numbers, phrases or words preceded by a are applicable only if the is marked, e.g. .

Fixed Rate Information. This Account is subject to a Fixed Rate. The dividend rate and Annual Percentage Yield are set forth herein.

Bump-Rate Information. This Account is subject to a Bump-Rate. The dividend rate and Annual Percentage Yield are set forth herein. Prior to the Maturity Date of Your Account, You may make a single request to increase the dividend rate that is paid on Your Account to the rate that is commensurate with the dividend rate then being paid on a new regular Rate Boost Term Share Certificate Account, for the remainder of Your original term to maturity. Your request must be in writing. You may deliver Your written Bump-Rate request to any of Our branch locations, or by mailing it to Us at P.O. Box 24410, Little Rock, AR 72221. If You have any questions regarding the written request, You may call Us at (800) 456-3000. The increased dividend rate will be paid on Your Account until the Maturity Date. Further restrictions may apply.

Minimum Balance Requirements. The minimum balance required to open this Account is \$_____. You must maintain a minimum daily balance of \$_____ in Your Account each day to obtain the disclosed Annual Percentage Yield and to keep Your Account open.

Transaction Limitations. Once Your Account is established, You may not make deposits to Your Account until the maturity of Your Account. The Credit Union reserves the right to require a member intending to make a withdrawal to give written notice of such intent not less than seven days and up to 60 days before any such withdrawal. Individual Retirement Accounts are also subject to limitations and/or penalties imposed by the Internal Revenue Service. Please see Your IRA agreement or Your tax advisor for additional information.

Maturity Date. Your Account will mature on date set forth herein.

Early Withdrawal Provisions. We will impose a penalty if You withdraw any of the funds before the maturity date. For Accounts having a term less than 6 months, the penalty imposed will equal 30 days of dividends. For Accounts having a term greater than or equal to 6 months but less than 12 months, the penalty imposed will equal 90 days of dividends. For Accounts having a term greater than or equal to 12 months but less than 36 months, the penalty imposed will equal 180 days of dividends. For Accounts having a term greater than or equal to 36 months but less than 60 months, the penalty imposed will equal 270 days of dividends. For Accounts having a term greater than or equal to 60 months, the penalty imposed will equal 365 days of dividends.

Withdrawal of Dividends Prior to Maturity. The Annual Percentage Yield assumes dividends remain on deposit until maturity. A withdrawal will reduce earnings.

Renewal Policies. Your Account will renew automatically at maturity and You will have a grace period of 10 calendar days following the Maturity Date to make withdrawals and/or deposits without penalty.

Nature of Dividends. Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

Compounding and Crediting. Dividends will be earned daily for each day on which Your balance equals or exceeds the minimum daily balance requirement for Your Account. The dividend period is monthly and dividends will be compounded and credited monthly. You will not be paid any accrued but uncredited dividends at the time You close Your Account.

Balance Computation Method. Dividends are calculated by the daily balance method which applies a daily periodic rate to the principal in Your Account each day.

Accrual on Non-cash Deposits. Dividends will begin to accrue on the business day that You deposit non-cash items (e.g. checks) into Your Account.

Assignability. You may not assign or transfer any interest in Your Account.