

# THE BANNER Newsletter

Quarter 3  
2022




### 3.00%<sup>APY1</sup> Checking

Earn more in a month than you would in an entire year at most big banks just for doing the things you do every day, like using your debit card. Plus, get paid up to two days early,<sup>1</sup> automate your savings, send money to friends using Zelle®, and more!

[Start Earning More](#)



### Up to \$2,500<sup>2</sup> Off Closing Costs

Ready to buy your first home or trade-up into your dream home? Lock in your rate for up to 90 days, giving you plenty of time to search for your dream home. Plus, we're now offering up to \$2,500 in closing costs credit.<sup>2</sup>

[Get Started](#)



### Fun in the Sun

Ready for some summer fun? Whether it's water skiing on the lake, exploring the less-traveled roads by ATV or cruising across the country in your RV, we have great rates and flexible terms to fit your budget—and your sense of adventure—for boats, motorcycles, RVs and more!

[Begin the Fun](#)

### Scam Alert: Fake or Real?

Text message scams are the latest identity theft trend. Learn what to look for to keep your accounts safe.

[Learn the Red Flags→](#)

### Protect Your Card

Decide when, where and how your Arkansas Federal debit or credit card is used with Card Defend.

[Secure Your Card→](#)

### Need Extra Cash for Vacation?

Ready to go on vacation, knock out high-interest debt, or spruce up your place? With competitive rates and loan limits up to **\$25,000**, you can get the cash you need when you need it.

[Get Your \\$\\$\\$](#)



### Rate Boost Certificate

Why wait for rates to take off? Start with a great rate at **1.60%<sup>APY3</sup>**, then "boost" it up if rates go higher. It's that easy. It's a win-win! Get started today with as little as \$1,000.

[Open Now](#)



### Big Plans? Make It Happen!

Ready to make some upgrades? We can help with the cash you need to build a new room, renovate your bathroom, get a new roof, and more!

[Fund Your Project](#)



### Join Our Team

Not only have we been named one of the Best Places to Work in Arkansas, but we also have amazing perks, like retirement matching, up to three weeks PTO the first year, 100% employer-paid health, dental, and vision premiums for employees and their families, and more! [See Open Positions→](#)



### 2022 Scholarship Recipient Announced

We are proud to announce Taylor Hoover as the 2022 Arkansas Federal Scholarship recipient. A recent graduate from Vilonia High School, she will attend Southern Arkansas University this fall. [Read More →](#)



### Holiday Closing Dates

Monday, July 4, 2022 | Independence Day  
Monday, September 5, 2022 | Labor Day

### Volunteer Officials

#### Board of Directors

Jon Moore, Chairman of the Board  
Jerry E. Spratt, CPA, CFE, CGFM, CFSA,  
Vice Chairman  
William G. Shrigley, Secretary  
Garold L. White, Treasurer  
Phillip B. Boudreaux, Director  
Paula Kinnard, Director  
George Cole, Director

#### Supervisory Committee

Paula Kinnard, Chairman  
Vanessa R. Vance Hatcher, Secretary  
Don Greene, Member  
Jana Cason, Member

### Arkansas Federal Credit Union

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1. APY is Annual Percentage Yield. Premium Checking is a tiered rate variable product. Rate is effective as of 05/04/2022. To qualify for the 3.00%, member must be in good standing and complete 10 monthly transactions of at least \$1 each, defined as ACH, direct deposit, bill pay, debit card (used as debit or credit), and checks. Current inactive accounts qualify for offer by meeting same criteria. 3.00% APY applies to balances \$0-\$10,000. Balances \$10,000.01-\$15,000 earn 1.00% APY. Balances \$15,000.01-\$25,000 earn 0.15% APY. Balances \$25,000.01 or more earn 0.01% APY. Fees could reduce earnings. \$15 mo. fee applies if daily balance drops below \$2,500. Offer and rates subject to change. Exclusions may apply. Refer to [rate sheet](#) for full details. Membership with Arkansas Federal Credit Union is required.

2. This offer is for eligible fixed-rate and ARM mortgage applications submitted to Arkansas Federal Mortgage on or after July 1, 2022, and before October 1, 2022, in Arkansas and Oklahoma. Members can receive the closing discount upon closing with Arkansas Federal Mortgage, subject to qualification and approval. The closing discount is based on the qualifying home purchase or refinance amount after submitting a mortgage application. For loans \$0 - \$199,999, the closing discount will be \$500. For loans \$200,000 - \$699,999, the closing discount will be \$1,000. For loan amounts of \$700,000 or more, the closing discount will be \$2,500. Government loans, such as VA and FHA loans, are not eligible for the closing discount. The seller and/or other discounts must be reduced if the loan has reached the maximum allowable discount limit per the loan product. Contact Arkansas Federal Mortgage for more details. Membership with Arkansas Federal Credit Union is required for this offer.

3. APY is Annual Percentage Yield and assumes the dividends remain on deposit until maturity. Term is 24 months and rate is effective as of 06/01/2022. Dividend rate is fixed unless otherwise stated. Early withdrawal penalty equal to 180 days of dividends will be imposed if funds are withdrawn before maturity date. Fees may reduce earnings. A \$1,000 minimum deposit is required to open a Rate Boost Certificate. You must alert Arkansas Federal Credit Union that you'd like to increase your rate. You may increase your rate one time during the initial 24-month term to the dividend rate in effect on the date of your request. If you choose to exercise the rate increase option, the new interest rate and APY will be in effect for the remainder of the term. Membership with Arkansas Federal Credit Union is required.

Federally Insured by NCUA | Equal Housing Lender | NMLS: 418494  
Arkansas Federal Credit Union will never ask for sensitive personal information such as Social Security number, PIN, account number or password in an email. To ensure delivery to your inbox, please add [marketinginfo@afcu.org](mailto:marketinginfo@afcu.org) to your address book.