

Arkansas Federal Credit Union Associate Volunteer Member Policy

The Board of Directors of the Credit Union adopts this policy to encourage education and preparation of promising candidates for future elected and appointed volunteer positions. The Board may appoint at any time, up to three individuals to serve as Associate Volunteer Members under the following directions:

1. The term of service shall be for one year and may be renewed annually by the Board.
2. The Associate Volunteer Member will attend meetings of the Board and participate in all discussions but not vote. These meetings include monthly board meetings, strategic planning sessions, committee meetings and annual meetings. Attendance at any Executive Committee sessions will be as directed by the Board Chair.
3. The Associate Volunteer Member may be released at any time and for any reason by the Board.
4. The Associate Volunteer Member will be expected to take training as documented in the Program Guidelines. All training costs will be paid by the Credit Union in accordance with the Travel and Conference Expense Policy. The Associate Volunteer Member will be expected to attend at least one or more industry conferences at the discretion of the Board Chair, in concert with a Board Member. All expenses will be reimbursed in accordance with the Volunteer Reimbursement Policy, including the opportunity for a spouse to travel with the Associate Volunteer Member as well.
5. Associate Volunteer Members may have no more than three excused absences during the one-year term of service.
6. Associate Volunteer Members and a guest are encouraged to attend all Credit Union sponsored social activities for volunteers.

The Board of Directors may revise, amend, suspend, or cancel this policy for any reason or no reason at all.

Reviewed and approved by the Board of Directors of Arkansas Federal Credit Union on September 16, 2021.