

Arkansas Federal Credit Union

Associate Volunteer Member Position Description

Purpose

The purpose of the Associate Volunteer Member (AVM) role is to create a pipeline of potential qualified and ready now board members for Arkansas Federal Credit Union that best represents the membership and community served by the credit union. The AVM gains expertise and knowledge of the role of the board of directors for a multi-billion dollar financial institution with a broad range of products and services.

Structure and Term

Associate Volunteer Members are selected by the Board of Directors to serve in a similar capacity as a board member, without the responsibility of voting. On the job training is provided where the AVM attends board meetings and learns the process of what it takes to govern the credit union. There are up to three Associate Volunteer Members who serve a one-year renewable term, at the will of the Board, with the intention to ultimately serve as a full-fledged Board Member. There is not a guarantee that the AVM will serve on the board. There is a guarantee to provide the training, guidance, and support needed to be a high performing board member.

Board Committees

The AVM will serve on one or more committees to gain knowledge and experience regarding how the board operates in governance of the credit union. The committees may include both standing committees and ad hoc committees.

Onboarding

The AVM will have access to an orientation and training program prior to attending their first board meeting. A Board Mentor will be assigned to each AVM and he or she will conduct check-in briefings for the first three board meetings the AVM attends to review the board packet, proceedings of the board, and general board discussions.

Responsibilities

- One-year renewable terms or released at the discretion of the Board
- Attend monthly Board meetings, Annual Meeting, Board Strategy sessions and other meetings as required
- Attend conferences that may require travel
- Complete training programs as required
- Actively participate in Board discussions
- Accept Board assignments and assist in projects
- Keep all information confidential
- Non-voting rights