

## **Arkansas Federal Credit Union Eligibility Requirements for Associate Volunteer Member**

### **Eligibility Requirements:**

The eligibility requirements for membership on Arkansas Federal's Board of Directors as an Associate Volunteer Member are as follows:

- a natural person member of Arkansas Federal in good standing for at least one (1) year prior to distribution of ballots
- a natural person member with a satisfactory criminal background check
- the natural person member meets the minimum age requirement established under Article V, Section 7 of Arkansas Federal's Bylaws
- the natural person member has a satisfactory credit report that does not reveal:
  - An Arkansas Federal or other loss
  - A Bankruptcy filing
  - Derogatory payment history
- the natural person member (prospective nominee) or an immediate family member must not be or have been an employee of Arkansas Federal within the last 5 years:
  - Immediate family member would include:
    - Spouse or domestic partner
    - Children
    - Parents or in-laws
    - Other individuals of the same household, i.e. stepchildren
- the natural person member, spouse, or domestic partner must not have been an employee, director or have had other affiliation with another financial institution within the last 5 years; the natural person member must not be related by blood or marriage to another Arkansas Federal volunteer, or be of the same household as another Arkansas Federal volunteer
- the natural person member must sign a consent form that allows a comprehensive background check (financial and criminal)
- if a drug screening is requested by Arkansas Federal, the natural person member must receive satisfactory results from a drug screening at Arkansas Federal's expense.
- Background reports and drug screenings will only be conducted on new applicants and not for present Board Members seeking re-election.